



**CHARUSAT**

CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

**CHAROTAR UNIVERSITY OF  
SCIENCE AND TECHNOLOGY**

**Audited statement of accounts  
of last five years**

**(2015-16 to 2019-20)**

# Index

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**CHARUSAT**  
CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

**Financial Statement of the Year**  
**(2015-16)**

Audit Report  
Balance Sheet  
Income and Expenditure Account

**CHAROTAR UNIVERSITY OF  
SCIENCE AND TECHNOLOGY**

**: AUDIT REPORT :**

For the year period ending 31<sup>st</sup> March 2016 in the matter of

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

**Regi. No. GH / SH / 24 / GPU – 2009 – 321 – Kh (1) Dt: 24/07/2009**

We have audited the annexed Schedules VIII & IX of the above Trust and report that;

- (A) The accounts have been maintained regularly and in accordance with the provisions of the trust act rules.
- (B) The receipts and disbursements are properly and correctly shown in the books of accounts.
- (C) The cash balance and vouchers in the custody of the Registrar / Finance Officer were in agreement with the accounts on the date of audit.
- (D) All books, deeds, accounts, vouchers, other documents like receipt book register, fixed deposit register and other reports required by us were produced before us.
- (E) An inventory of the movables as certified by the trustees has been maintained.
- (F) The Registrar Devang Joshi required by us appeared before us and furnished the necessary information required by us.
- (G) No property or funds of the CHARUSAT were applied for any other object or purposes - the objectives of the University.
- (H) The amounts outstanding for more than one year are Rs. NIL and the amount written off are Rs. NIL.
- (I) For all repairs or construction involving expenditure exceeding Rs. 50000/- tenders have been invited.
- (J) No money of the University has been invested contrary to the provisions of section 35.
- (K) No alienations of the immovable property contrary to the provision of section 36 have come to our notice.

**Remarks:**

This report includes the accounts of CHARUSAT and its Constituent Institutions, Centers and Hostels.

ANAND.  
DATE : 09<sup>th</sup> APRIL 2016

  
B. C. PATEL & CO.  
Chartered Accountants



Balance Sheet as on 31st March 2016

[Consolidated]

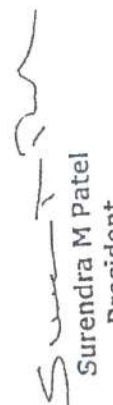
Funds & Liabilities	Sch.	Amount Rs.	Amount Rs.	Assets & Receivables	Sch.	Amount Rs.	Amount R
<b>Funds:-</b>				<b>Assets Gross Block:-</b>			
Development Fund [University]		148339062.00		Assets Block	Z1	465005826.13	
Development Fund [Institutions]		623430280.00		Add.: During the Year		58292403.42	514027147.55
Exam Unit Fund		39310305.00	816435918.84	Less: Write Off		9271082.00	
Project Fund		5356271.84					
<b>Earmarked Fund:</b>				<b>Deposit &amp; Advances:</b>			
Endowment Fund [Chairs]	Z8	43739613.00		Fixed Deposit [GNM+B.Sc.+ B. Phy.]	Z2	18139337.31	
Student Scholarship Fund	Z9	10947750.00		Fixed Deposit [Gold Medal]		11100469.00	
Earmarked Fund	Z10	97607991.77	163579394.77	Fixed Deposit [Short Term]	Z3	65299178.00	
Gold Medal Endowment Fund		11290040.00		Fixed Deposit [Endowment Fund]	Z4	159109278.36	
				Others Deposits	Z5	2248969.70	257885483.37
Depreciation Fund			281304562.00	Advance Expenses		1988251.00	
				Receivable A/C.:-			3329499.40
				Receivable A/C. [T.D.S + Misc.]	Z6		
<b>Creditors &amp; Other Liabilities:-</b>				Kelavani Mandal:-			86964862.00
Students Deposit	Z11	75147169.00		Charotar Moti Sattavis P.K. Mandal			
Other Deposit		345240.00					987783.37
Liabilities for Expenses		247000.00					
Liabilities for Advances	Z12	23768366.00	124044040.50	Closing Stock:-			
Sundry Creditors		24536265.50		Closing Stock [ Uni. Store]			15477940.20
				Cash & Bank Balance:-			
				As per Schedule	Z7	449147299.23	506691200.22
				Income & Expenditure A/c.:-		57543900.99	
				Previous Year			
				Add:- Current Year			
<b>TOTAL</b>			1385363916.11	<b>TOTAL</b>			1385363916.11

Examined & Found Correct.

Date : 09th April, 2016  
Place : Anand

  
Devang Joshi  
Registrar

  
Dr. B. G. Patel  
Provost

  
Surendra M Patel  
President



B. C. Patel & Co.  
Chartered Accountants, Anand  
B S Page 1 to 1



**CHAROTA UNIVERSITY OF SCIENCE AND TECHNOLOGY**  
**CHARUSAT**

**Income & Expenditure Account for the Period from 1st April 2015 to 31st March 2016**  
 [Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
<b>Fees Income:-</b>			<b>Education Related Expenditures:-</b>		
Fees Income	Z32	628356515.50	Salaries & Allowances	Z13	293844741.00
University Exam Fees Income	Z33	11609797.00	Staff Development & Training Expenses	Z14	1995679.00
Other Course & Project Income	Z34	937193.50	Recruitment Expenses	Z15	1460607.00
Others Income	Z35	23071302.70	Students Welfare & Training Expenses	Z16	13754991.04
Gold Medal F. D. Interest Income	Z36	710875.00	Lab. Dev. & Consumable Expenses	Z17	18094062.94
Other & Consumable Uni. Store		882043.90	Seminar & Workshop Expenses	Z18	3050794.00
Verious Scholarship Support		6552250.00	Learning Resources Expenses	Z19	13614283.40
Chamos Charusat M-C-M Scholarship		11398500.00	R & D Expenses	Z20	5000666.50
			CHARUSAT Uni. Exam Expenses	Z21	10231336.00
			Affiliation/ Accreditation/ Approval Expenses		2673498.00
			Admission Process Expenses		2866809.00
			Convocation Expenses		3674910.00
			Chamos Charusat M-C-M Scholarship Expenses	Z22	11398500.00
			Various Scholarship Expenses		49131787.00
			Rural Education Activity Expenses		26760.00
			<b>Administrative Expenditures:-</b>		
			Stationery & Printing Expenses	Z23	3318232.60
			Travelling & Transportation Expenses		3342083.00
			Electricity Expenses		5281191.00
			Postage & Telephone Expenses		729857.30
			Audit & Legal Expenses		259000.00
			Advertise & Promotional Expenses		4575344.00
			Samaj Gosthi Prakashan Sahay		300000.00
			Building Cleaning Expenses		8349929.00
			Security Expenses		4409703.00
			Hospitality Expenses	Z24	1733158.00
			Miscellaneous & Other Expenses		2231999.43
			Annual General Meeting & Report Expenses		72000.00
			Bank Interest Expenses [F.D.O.D]		165987.00



# CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

CHARUSAT

Income & Expenditure Account for the Period from 1st April 2015 to 31st March 2016  
[Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
			<b>Capital Related Expenditures:-</b>		
			Insurance Premium Expenses	Z25	851388.00
			Vehicle Repairs Expenses	Z26	469605.00
			General Maintenance & Repairing Expenses	Z27	7955106.38
			Legal Consultancy Charges		139000.00
			Electric Main. & Repairs Expenses		1790504.00
			Garden / Campus Environment Expenses		14289681.00
			Write- Off Property Expenses		334022.50
			Depreciation Expenses		42956340.00
			Student Facilities Expenses	Z28	76784000.00
			Patent & Trade Marks Registration Fees		314458.00
<b>Excess of Expenses over Income</b>		<b>57543900.99</b>	<b>Research &amp; Development:-</b>		
			Research & Development Expenses to KCP R&D	Z29	14175000.00
			Uni. Development Expenses	Z30	32240000.00
			Rural Development Expenses [CREDP]		2100000.00
			<b>Human Resource Deve. Expenses [HRDC]</b>		<b>987500.00</b>
			Space Technology Research Expenses [CSRTC]		3347864.50
			Development Reserve [Furni & Equip.]	Z31	76740000.00
<b>TOTAL</b>		<b>741062378.59</b>	<b>TOTAL</b>		<b>741062378.59</b>

Examined & Found Correct

Date : 09th April, 2016  
Place : Anand

  
**Devang Joshi**  
 Registrar



  
**Surendra M. Patel**  
 President

  
**B. C. Patel & Co.**  
 Chartered Accountants, Anand



<b>FO</b>	<b>ITR-V</b>	<b>INDIAN INCOME TAX RETURN VERIFICATION FORM</b> [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year <b>2016-17</b>
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PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>CHAROTAR UNIVERSITY OF SCIENCE &amp; TECHNOLOGY</b>		PAN <b>AABTC1178Q</b>		
	Flat/Door/Block No <b>EDUCATION CAMPUS</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-7</b>	
	Road/Street/Post Office <b>AT.CHANGA.</b>	Area/Locality <b>TA. PETLAD.</b>			
	Town/City/District <b>CHANGA</b>	State <b>GUJARAT</b>	Pin <b>388421</b>	Status <b>AOP(Trusts)</b>	
	Designation of AO (Ward / Circle) <b>WARD-3(3)-PETLAD (3(3))</b>			Original or Revised <b>ORIGINAL</b>	
	E-filing Acknowledgement Number <b>478757560031016</b>		Date(DD-MM-YYYY) <b>03-10-2016</b>		

COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income	1	0
	2	Deductions under Chapter-VI-A	2	0
	3	Total Income	3	0
	a	Current Year loss, if any	3a	0
	4	Net Tax Payable	4	0
	5	Interest Payable	5	0
	6	Total Tax and Interest Payable	6	0
	7	Taxes Paid		
	a	Advance Tax	7a	0
	b	TDS	7b	1062773
c	TCS	7c	0	
d	Self Assessment Tax	7d	0	
e	Total Taxes Paid (7a+7b+7c +7d)	7e	1062773	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	1062770	
10	Exempt Income			
	Agriculture	0		
	Others	0	0	

**VERIFICATION**

I, **DEVANG RAMANBHAI JOSHI** son/ daughter of **RAMANBHAI JOSHI**, holding Permanent Account Number **ADEPJ7249R** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as **REGISTRAR** and I am also competent to make this return and verify it.

Sign here Date **03-10-2016** Place **CHANGA**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:		
Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only Receipt No	Filed from IP address <b>117.248.207.72</b>	 <b>AABTC1178Q074787575600310166C0A41EC827B0ED8F0081C47818266678AAB47F6</b>
Date		
Seal and signature of receiving official		

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address [bhavdip.patel@yahoo.com](mailto:bhavdip.patel@yahoo.com)



Assessee Name: CHAROTAR UNIVERSITY OF SCIENCE & TECHNOLOGY  
 Address : EDUCATION CAMPUS  
AT.CHANGA.  
TA. PETLAD.  
CHANGA - 388421  
 Mobile Number: 9925946858  
 E-mail : bhavdip.patel@yahoo.com  
 PAN : AABTC1178Q  
 Incorpor. Date : 02/06/2009  
 Assessment Year : 2016-17 Residential Status : Resident  
 Previous Year : 01-04-2015 To 31-03-2016 Due Date of Return : 30/09/2016  
 Ward/Circle/Range: WARD-3(3)-PETLAD (3(3))  
 Status : 08 » Association of Persons (Trusts)  
 Bank A/c Details : Saving A/c# 30875081005 Bank: SBI CHANGA IFSC: SBIN0010961 MICR: 388002502

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Rs.                      Rs.                      Rs.

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COMPUTATION OF INCOME

INCOME FROM OTHER SOURCESINCOME FROM INTEREST

Interest on F.D. with Banks			
GOLD MEDAL FD INTEREST	710875		
OTHER FD INTEREST	20383555		
	-----	21094430	
		-----	21094430

INCOME FROM OTHERS

FEES INCOME			
UNIVERSITY EXAM FEES	628356515		
OTHER COURSE AND PROJECT INCOME	11609797		
OTHER & CONSUMABLE UNIVERSITY STORES INC	937193		
SERIOUS SCHOLARSHIP SUPPORT	882044		
HAMOS CHARUSAT M-C-M SCHOLARSHIP	6552250		
OTHER INCOME	11398500		
	2687747		
	-----	662424046	
		-----	662424046

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SUMMARY OF TOTAL INCOME

Income from Other Sources			
Income from Interests		21094430	
Other Income		662424046	
		-----	683518476
			-----
			683518476

GROSS TOTAL INCOMEDeductions / Exemptions claimed u/s 11

) Amount applied to charitable or religious purposes in India during the previous year - Revenue Account			
		632082378	
) Amount accumulated or set apart / finally set apart, for application to charitable or religious purposes (Max. 15% of the Income of trust)		51436098	
		-----	(-) 683518476
			-----

	Rs.	Rs.	Rs.
<u>GROSS TOTAL INCOME</u>			NIL

CALCULATION OF TAX

ax on Total Income		NIL
Less: Tax Deducted/Collected at Source From		
Interest	1010502	
Contract Receipt	2600	
Rent	11690	
Professional Services	37981	
	-----	(-)1062773
<u>Net Tax Refundable</u> (Subject to interest u/s 244A)		(-)1062773
	<u>ROUNDED OFF</u>	(-)1062770

LIST OF DOCUMENTS ATTACHED

Computation of Income & Tax	1	(b) Certificate(s) of T.D.S./T.C.S.	1
FORM 10B	1		

Table TDS2: Details of Tax deducted at source on Income [As per Form 16A issued by Deductor(s)]

TAN of Deductor	Name of the Deductor	Fin. Year	Total Tax Deducted	TDS Amt claimed
BRDS07293G	STATE BANK OF INDIA CHANGA	15-16	344244	344244
BRDU00347E	UNION BANK OF INDIA CHANGA	15-16	400198	400198
MUMH03189E	HDFC BANK LIMITED	15-16	266060	266060
			-----	-----
			1010502	1010502
AHMC02185B	SOPHOS TECHNOLOGIES PRIVATE LIMITE	15-16	1400	1400
BRDC01254B	COLLABERA TECHNOLOGIES PRIVATE LIM	15-16	1200	1200
			-----	-----
			2600	2600
MUM <sup>n</sup> 14385A	APTECH LIMITED	15-16	1600	1600
MUM 1446B	TATA CONSULTANCY SERVICES LIMITED	15-16	10090	10090
			-----	-----
			11690	11690
AHMP09048E	PHOENIX ACADEMY	15-16	5000	5000
BRDS04328C	SYSTEM LEVEL SOLUTIONS (INDIA) PVT	15-16	8000	8000
MUMT11446B	TATA CONSULTANCY SERVICES LIMITED	15-16	24981	24981
			-----	-----
			37981	37981



**CHARUSAT**  
CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

**Financial Statement of the Year  
(2016-17)**

Audit Report  
Balance Sheet  
Income and Expenditure Account

**CHAROTAR UNIVERSITY OF  
SCIENCE AND TECHNOLOGY**



**: AUDIT REPORT :**

For the year period ending 31<sup>st</sup> March 2017 in the matter of

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

**Regi. No. GH / SH / 24 / GPU – 2009 – 321 – Kh (1) Dt: 24/07/2009**

We have audited the annexed Schedules VIII & IX of the above Trust and report that;

- (A) The accounts have been maintained regularly and in accordance with the provisions of the trust act rules.
- (B) The receipts and disbursements are properly and correctly shown in the books of accounts.
- (C) The cash balance and vouchers in the custody of the Registrar / Finance Officer were in agreement with the accounts on the date of audit.
- (D) All books, deeds, accounts, vouchers, other documents like receipt book register, fixed deposit register and other reports required by us were produced before us.
- (E) An inventory of the movables as certified by the trustees has been maintained.
- (F) The Registrar **Devang Joshi** required by us appeared before us and furnished the necessary information required by us.
- (G) No property or funds of the CHARUSAT were applied for any other object or purposes - the objectives of the University.
- (H) The amounts outstanding for more than one year are Rs. NIL and the amount written off are Rs. NIL.
- (I) For all repairs or construction involving expenditure exceeding Rs. 50000/- tenders have been invited.
- (J) No money of the University has been invested contrary to the provisions of section 35.
- (K) No alienations of the immovable property contrary to the provision of section 36 have come to our notice.

**Remarks:**

This report includes the accounts of CHARUSAT and its Constituent Institutions, Centers and Hostels.

**ANAND.**  
**DATE : 07<sup>th</sup> APRIL 2017**



  
**B. C. PATEL & CO.**  
**Chartered Accountants**

CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

CHARUSAT

Balance Sheet as on 31st March 2017

[Consolidated]

Funds & Liabilities	Sch.	Amount Rs.	Amount Rs.	Assets & Receivables	Sch.	Amount Rs.	Amount Rs.
<b>Funds:-</b>				<b>Assets Gross Block:-</b>			
University Development Fund		101684062.00		Assets Block	Z1	514027147.55	
Institutions Development Fund		734870280.00		Add.: During the Year		72058684.28	
Exam Unit Fund		53310305.00		Less: Write Off		246107.00	585839724.83
Project Fund		24687374.95	994552021.95				
<b>Earmarked Fund:</b>				<b>Deposit &amp; Advances:</b>			
Endowment Fund [Chairs]	Z8	44733613.00		Fixed Deposit (GNM+B.Sc.+ B. Phy.+B.Opto)	Z2	30055807.31	
Student Scholarship Fund	Z9	18652700.00		Fixed Deposit [Gold Medal]		12732998.00	
Earmarked Fund	Z10	95002729.77		Fixed Deposit [Short Term]	Z3	81712297.00	
Gold Medal Endowment Fund		12819837.00	171208879.77	Fixed Deposit [Endowment Fund]	Z4	170505794.54	
Depreciation Fund			334046405.00	Others Deposits	Z5	2516990.70	
				Advance Expenses		2838320.00	300362207.55
<b>Creditors &amp; Other Liabilities:-</b>				<b>Receivable A/C:-</b>			
Students Deposit	Z11	71503988.25		Receivable A/C. [T.D.S + Misc.]	Z6		3839989.20
Other Deposit [Vendors Deposit]		314941.00		Kelavani Mandal:-			
Liabilities for Expenses	Z12	317437.00		Charotar Moti Sattavis P.K. Mandal			90465404.00
Liabilities for Advances	Z13	26462527.40		<b>Closing Stock:-</b>			
Sundry Creditors [Net]		934831.00	99533724.65	Closing Stock [ Uni. Store]			828181.53
				<b>Cash &amp; Bank Balance:-</b>			
				As per Schedule	Z7		31670267.56
				<b>Income &amp; Expenditure A/c:-</b>			
				Previous Year		506691200.22	
				Add:- Current Year		79644056.48	586335256.70
<b>TOTAL</b>			<b>1599341031.37</b>	<b>TOTAL</b>			<b>1599341031.37</b>

Date : 07th April, 2017

Place : Changa

Devang Joshi  
Registrar

Dr. B. G. Patel  
Provost

Surendra M Patel  
President



Examined & Found Correct.

B. C. Patel

B. C. Patel & Co.  
Chartered Accountants, Anand



**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

**Income & Expenditure Account for the Period from 1st April 2016 to 31st March 2017**  
[Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
<b>Fees Income:-</b>			<b>Education Related Expenditures:-</b>		
Fees Income	Z32	686544042.40	Salaries & Allowances	Z14	323643523.00
University Exam Fees Income	Z33	11319200.00	Staff Development & Training Expenses	Z15	3853398.00
Other Course & Project Income	Z34	677502.14	Recruitment Expenses		1069532.00
Others Income	Z35	23579886.24	Students Welfare & Training Expenses	Z16	18498090.22
Gold Medal F. D. Interest Income	Z36	942410.00	Lab. Dev. & Consumable Expenses	Z17	19849644.41
Stationery & Consumable Uni. Store		571045.32	Seminar & Workshop Expenses	Z18	4416150.45
Various Scholarship Support		12295050.00	Learning Resources Expenses	Z19	16290131.68
Chamos Charusat M-C-M Scholarship		12476500.00	R & D Expenses	Z20	3493171.00
			CHARUSAT Uni. Exam Expenses	Z21	10797094.50
			Affiliation/ Accreditation/ Approval Expenses	Z22	4230426.00
			Admission Process Expenses		3210964.00
			Convocation Expenses		3897828.00
			Chamos Charusat M-C-M Scholarship Expenses	Z23	12476500.00
			Various Scholarship Expenses		51073685.00
			Rural Education Activity Expenses		82194.00
			<b>Administrative Expenditures:-</b>		
			Stationery & Printing Expenses	Z24	3287215
			Travelling & Transportation Expenses		5208222.00
			Electricity Expenses		5973113
			Postage & Telephone Expenses		523780.00
			Audit & Legal Expenses		264000.00
			Advertise & Promotional Expenses		4599885.00
			Building Cleaning Expenses		8839395.00
			Security Expenses		4663775.00
			Hospitality Expenses		1966457.00
			Miscellaneous & Other Expenses	Z25	2472098.00
			Annual Report Expenses		34980.00
			Bank Interest Expenses [F.D.O.D]		202730.00





**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

**Income & Expenditure Account for the Period from 1st April 2016 to 31st March 2017**  
[Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
Excess of Expenses over Income		79644056.48	<u>Capital Related Expenditures:-</u>		
			Insurance Premium Expenses	Z26	733775.00
			General Maintenance & Repairing Expenses		6905210.50
			Legal Consultancy Charges		184850.00
			Electric Main, & Repairs Expenses		2524849.00
			Garden / Campus Environment Expenses	Z27	13048382.00
			Depreciation Expenses		51967475.00
			Interest on Capital Investment Expenses		71254000.00
			Patent & Trade Marks Registration Fees	Z28	221550.00
			<u>Research &amp; Development:-</u>		
	Research & Development Expenses to KCP R&D	Z29	15140000.00		
	Uni. Development Expenses	Z30	33345000.00		
	Rural Development Expenses [CREDP]		3000000.00		
	<u>Human Resource Deve. Expenses [HRDC]</u>		1225000.00		
	Space Technology Research Expenses [CSRTC]		2141667.40		
	Development Reserve [Furni & Equip.]	Z31	111440000.00		
<b>TOTAL</b>		<b>828049692.58</b>	<b>TOTAL</b>		<b>828049692.58</b>

Date : 7th April, 2017

Place : Changa

*[Signature]*  
Devang Joshi  
Registrar

*[Signature]*  
Dr. B. G. Patel  
Provost

*[Signature]*  
Surendra M. Patel  
President



Examined & Found Correct

*[Signature]*

B. C. Patel & Co.  
Chartered Accountants, Anand

**FORM ITR-V**

**INDIAN INCOME TAX RETURN VERIFICATION FORM**  
 [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature].  
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

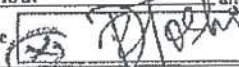
Name <b>CHAROTAR UNIVERSITY OF SCIENCE &amp; TECHNOLOGY</b>		PAN <b>AABTC1178Q</b>	
Flat/Door/Block No <b>EDUCATION CAMPUS</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-7</b>
Road/Street/Post Office <b>AT.CHANGA.</b>	Area/Locality <b>TA. PE. PLAD.</b>		Status <b>AOP/BOI</b>
Town/City/District <b>CHANGA</b>	State <b>GUJARAT</b>	Pin/Zip Code <b>388421</b>	Aadhaar Number/ Enrollment ID
Designation of AO (Ward / Circle) <b>WARD-3(3)-PETLAD (3(3))</b>			Original or Revised <b>ORIGINAL</b>
E-filing Acknowledgement Number <b>256705790251017</b>		Date(DD-MM-YYYY) <b>25-10-2017</b>	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
a	Advance Tax		0
b	TDS	1057322	
c	TCS	10548	
d	Self Assessment Tax	0	
e	Total Taxes Paid (7a+7b+7c+7d)		1067870
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	1067870
10	Exempt Income		
	Agriculture	0	
	Others	0	0

**VERIFICATION**

I, **DEVANG R. JOSHI** son/ daughter of **RAMANLAL K. JOSHI**, holding Permanent Account Number **ADEPJ7249R** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as **REGISTRAR** and I am also competent to make this return and verify it.

Sign here:  Date **25-10-2017** Place **CHANGA**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only  
 Receipt No  
 Date  
 Seal and signature of receiving official

Filed from IP address **117.204.219.90**



AABTC1178Q07256705790251017849612C813AAFBCF92FE0E9E5781FACF623128E7

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **bhavdip.pai@vahoo.com**



Assessee Name: CHAROTAR UNIVERSITY OF SCIENCE & TECHNOLOGY  
 Address : EDUCATION CAMPUS  
AT.CHANGA.  
TA. PETLAD.  
CHANGA - 388421  
 Mobile Number: 9925946858  
 E-mail : bhavdip.patel@yahoo.com  
 PAN : AABTC1178Q  
 Incorp. Date : 02/06/2009

Assessment Year : 2017-18 Residential Status : Resident  
 Previous Year : 01-04-2016 To 31-03-2017 Due Date of Return : 30/09/2017 Ext.to 31/10/2017  
 Ward/Circle/Range: WARD-3(3)-PETLAD (3(3))  
 Status: 08 » Association of Persons (Trusts)  
 Bank A/c Details: Saving A/c# 30875081005 Bank: SBI CHANGA IFSC: SBIN0010961  
 [80019] Page: 1

## COMPUTATION OF INCOME

## INCOME FROM OTHER SOURCES

NIL

## SUMMARY OF TOTAL INCOME

## Income u/s 11 or 12

Agregate of Income as per Schedule-AI 748405636<sup>\*316</sup>  
 Less: Deductions / Exemptions claimed u/s 11

a) Amount applied to charitable or religious purposes in India during the previous year - Revenue Account	716609693	
b) Amount accumulated or set apart / finally set apart, for application to charitable or religious purposes (Max. 15% of the Income of trust)	31795943	
		(-) 748405636
		---
		NIL
		---
		NIL
		---
		NIL
		---
		NIL

## CALCULATION OF TAX

Tax on Total Income		NIL
Less: Tax Deducted/Collected at Source From		
Interest	933596	
Rent	2796	
Professional Services	120930	
T.C.S. u/s 206C	10548	
		(-) 1067870
		---
<u>Net Tax Refundable</u> (Subject to interest u/s 244A)		(-) 1067870



LIST OF DOCUMENTS ATTACHED

	Rs.	Rs.	Rs.
(a) Computation of Income & Tax	1	(b) Certificate(s) of T.D.S./T.C.S.	11
(c) FORM NO. 10B	1	(d) FORM NO.10	1
(e) \	1		

Schedule TDS2: Details of Tax deducted at source on Income [As per Form 16A issued by Deductor(s)]

Sl. No.	TAN of Deductor	Name of the Deductor	Fin. Year	Total Tax Deducted	TDS Amt claimed
1.	BRDS07293G	STATE BANK OF INDIA, CHANGA	16-17	52415	52415
2.	BRDS07293G	STATE BANK OF INDIA CHANGA	16-17	107311	107311
	BRDT00779C	THE 'KHEDA' DIST. CENTRAL CO OP. BAN	16-17	418729	418729
	BRDU00347E	UNION BANK OF INDIA CHANGA	16-17	281190	281190
5.	MUMH03189E	HDFC BANK LIMITED	16-17	73951	73951
				933596	933596
-----					
6.	MUMT11446B	TATA CONSULTANCY SERVICES LIMITED	16-17	2796	2796
				2796	2796
-----					
7.	AHMG03892A	GUJARAT SOCIAL INFRASTRUCTURE DEVE	16-17	48000	48000
8.	AHMT01652A	NIRMA UNIVERSITY	16-17	4630	4630
	BLRC00582B	BHARAT ELECTRONICS LIMITED	16-17	60000	60000
	DELS02124D	SHRIRAM SCIENTIFIC & INDUSTRIAL RE	16-17	5000	5000
11.	MUMT11446B	TATA CONSULTANCY SERVICES LIMITED	16-17	3300	3300
				120930	120930

Schedule TCS: Details of Tax Collected at Source [As per Form 27D issued by the Collector(s)]

Sl. No.	TAN of Collector	Name of the Collector	Unclaimed TCS B/F Ded. Year	TCS B/F Amt. B/F (5)	TCS of Current Year (6)	Amount out of (5) / (6) claimed this year (7)	Amt. out of (5) or (6) C/P (8)
1	AHMF05907G	KAMDAR CARZ PRIVATE LIMITED	828		10548	10548	NIL



**CHARUSAT**  
CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

**Financial Statement of the Year  
(2017-18)**

Audit Report  
Balance Sheet  
Income and Expenditure Account

**CHAROTAR UNIVERSITY OF  
SCIENCE AND TECHNOLOGY**

**: AUDIT REPORT :**

For the year period ending 31<sup>st</sup> March 2018 in the matter of

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

**Regi. No. GH / SH / 24 / GPU – 2009 – 321 – Kh (1) Dt: 24/07/2009**

We have audited the annexed Schedules VIII & IX of the above Trust and report that;

- (A) The accounts have been maintained regularly and in accordance with the provisions of the trust act rules.
- (B) The receipts and disbursements are properly and correctly shown in the books of accounts.
- (C) The cash balance and vouchers in the custody of the Registrar / Finance Officer were in agreement with the accounts on the date of audit.
- (D) All books, deeds, accounts, vouchers, other documents like receipt book register, fixed deposit register and other reports required by us were produced before us.
- (E) An inventory of the movables as certified by the trustees has been maintained.
- (F) The Registrar **Devang Joshi** required by us appeared before us and furnished the necessary information required by us.
- (G) No property or funds of the CHARUSAT were applied for any other object or purposes - the objectives of the University.
- (H) The amounts outstanding for more than one year are Rs. NIL and the amount written off are Rs. NIL.
- (I) For all repairs or construction involving expenditure exceeding Rs. 50000/- tenders have been invited.
- (J) No money of the University has been invested contrary to the provisions of section 35.
- (K) No alienations of the immovable property contrary to the provision of section 36 have come to our notice.

**Remarks:**

This report includes the accounts of CHARUSAT and its Constituent Institutions, Centers and Hostels.

**ANAND.**  
**DATE : 07<sup>th</sup> APRIL 2018**



  
**B. C. PATEL & CO.**  
**Chartered Accountants**



# CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

CHARUSAT

Balance Sheet as on 31st March 2018

[Consolidated]

Funds & Liabilities	Sch.	Amount Rs.	Amount Rs.	Assets & Receivables	Sch.	Amount Rs.	Amount Rs.
<b>Funds:-</b>				<b>Assets Gross Block:-</b>			
University Development Fund		216679062.00		Assets Block	Z1	585839724.83	
Institutions Development Fund		854195280.00		Add.: During the Year		75852449.97	
Exam Unit Fund		69210305.00		Less: Write Off		4781360.00	656910814.80
Project Fund		15744851.60	1155829498.60				
<b>Earmarked Fund:</b>				<b>Deposit &amp; Advances:</b>			
Endowment Fund [Chairs]	Z9	85233613.00		Fixed Deposit [GNM+B.Sc.+ B. Phy.+B.Opto]		32319359.31	
Student Scholarship Fund	Z10	41508411.00		Fixed Deposit [Short Term]		118963669.00	
Earmarked Fund	Z11	87501238.05		Fixed Deposit [Endowment, Gold Medal, Scholarship Fund]	Z2	228729302.54	
Endowment Fund [Gold Medal]	Z12	13880237.00	228123499.05		To		
					Z4		
					Z5	3411596.70	
					Z6	869260.00	
Depreciation Fund			380065184.00	Others Deposits		3656899.00	387950086.55
				Advance Against Goods			
				Advance Expenses			
				Receivable A/C:-			
				Receivable A/C. [T.D.S + Misc.]	Z7		4712527.00
<b>Creditors &amp; Other Liabilities:-</b>				<b>Kelavani Mandal:-</b>			
Students Deposit	Z13	75234938.25		Charotar Moti Sattavis P.K. Mandal			130723537.00
Other Deposit [Vendors Deposit]		364941.00					
Liabilities for Advances	Z14	23321022.00		<b>Closing Stock:-</b>			
Sundry Creditors [Net]	Z15	688558.00	99609459.25	Closing Stock [ Uni. Store]			892724.35
				Cash & Bank Balance:-			
				As per Schedule	Z8		36492295.98
				<b>Income &amp; Expenditure A/c:-</b>			
				Previous Year		586335256.70	
				Add:- Current Year		59610398.52	645945655.22
<b>TOTAL</b>			<b>1863627640.90</b>	<b>TOTAL</b>			<b>1863627640.90</b>

Date : 07th April, 2018

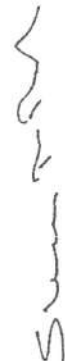
Place : Changa



Devang Joshi  
Registrar



Dr. B. G. Patel  
Provost



Surendra M Patel  
President



Examined &amp; Found Correct.



B. C. Patel & Co.  
Chartered Accountants, Anand

F.Y 2017-18

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

**Income & Expenditure Account for the Period from 1st April 2017 to 31st March 2018**  
[Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
<b>Fees Income:-</b>			<b>Education Related Expenditures:-</b>		
Fees Income	Z34	748912348.20	Salaries & Allowances	Z16	349101374.91
University Exam Fees Income	Z35	14741350.00	Staff Development & Training Expenses	Z17	3875595.00
Other Course & Project Income	Z36	1126133.50	Recruitment Expenses		1114557.00
Income From Other Sources	Z37		Students Welfare & Training Expenses	Z18	20437240.05
	TO	30492396.72	Lab. Dev. & Consumable Expenses	Z19	18209816.22
	Z40		Seminar & Workshop Expenses	Z20	3001167.00
Stationery & Consumable Uni. Store		474993.32	Learning Resources Expenses	Z21	11498021.40
Various Scholarship Support		5821000.00	R & D Expenses	Z22	6275147.00
Chamos Charusat M-C-M Scholarship		13901000.00	CHARUSAT Uni. Exam Expenses	Z23	12566427.00
			Affiliation/ Accreditation/ Approval Expenses	Z24	1792227.00
			Admission Process Expenses		4869436.00
			Convocation Expenses		2956127.00
			Chamos Charusat M-C-M Scholarship Expenses		13901000.00
			Various Scholarship Expenses	Z25	48864950.00
			Rural Education Activity Expenses		111172.00
			<b>Administrative Expenditures:-</b>		
			Stationery & Printing Expenses		2828841.60
			Travelling & Transportation Expenses	Z26	5288212.00
			Electricity Expenses		6397939.50
			Postage & Telephone Expenses		521610.00
			Audit & Legal Expenses		416450.00
			Advertise & Promotional Expenses		5636403.00
			Building Cleaning Expenses		8863359.00
			Security Expenses		5339310.00
			Hospitality Expenses		2069141.00
			Miscellaneous & Other Expenses	Z27	2161548.65



S. V. ANAND



**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

**Income & Expenditure Account for the Period from 1st April 2017 to 31st March 2018**  
[Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
			<u>Capital Related Expenditures:-</u>		
			Insurance Premium Expenses	Z28	834375.00
			General Maintenance & Repairing Expenses		6488506.21
			Legal Consultancy Charges		385800.00
			Write-off Expenses		183836.00
			Electric Main. & Repairs Expenses		2210579.52
			Garden / Campus Environment Expenses	Z29	10769006.00
			Depreciation Expenses [Furni. & Equip]		50294957.00
			Interest on Capital Investment Expenses	Z30	78505000.00
			Patent & Trade Marks Registration Fees		256350.00
			<u>Research &amp; Development:-</u>		
		59610398.52	Research & Development Expenses to KCP R&D	Z31	15903000.00
			Uni. Development Expenses	Z32	34995000.00
			Rural Development Expenses [CREDP]		3300000.00
			<u>Human Resource Deve. Expenses [HRDC]</u>		981250.00
			Space Technology Research Expenses [CSRTC]		5049888.20
			Development Reserve [Furni & Equip.]	Z33	126825000.00
<b>Excess of Expenses over Income</b>					
<b>TOTAL</b>		<b>875079620.26</b>	<b>TOTAL</b>		<b>875079620.26</b>

Date : 7th April, 2018

Place : Changa

*Devang Joshi*

Devang Joshi  
Registrar

*Dr. B. G. Patel*

Dr. B. G. Patel  
Provost

*Surendra M. Patel*

Surendra M. Patel  
President



Examined & Found Correct

*B. C. Patel*

B. C. Patel & Co.  
Chartered Accountants, Anand



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name <b>CHAROTAR UNIVERSITY OF SCIENCE &amp; TECHNOLOGY</b>		PAN <b>AABTC1178Q</b>	
Flat/Door/Block No <b>EDUCATION CAMPUS</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-7</b>
Road/Street/Post Office <b>AT.CHANGA.</b>	Area/Locality <b>TA. PETLAD.</b>		Status <b>AOP/BOI</b>
Town/City/District <b>CHANGA</b>	State <b>GUJARAT</b>	Pin/Zip Code <b>388421</b>	Aadhaar Number/Enrollment ID
Designation of AO(Ward/Circle) <b>WARD-3(3)-PETLAD (3(3))</b>			Original or Revised <b>ORIGINAL</b>
E-filing Acknowledgement Number <b>325198671061018</b>		Date(DD/MM/YYYY) <b>06-10-2018</b>	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0
7	Taxes Paid	a Advance Tax	7a 0
		b TDS	7b 410723
		c TCS	7c 0
		d Self Assessment Tax	7d 0
		e Total Taxes Paid (7a+7b+7c+7d)	7e 410723
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	410723
10	Exempt Income	Agriculture	0
		Others	0

This return has been digitally signed by DEVANG R. JOSHI in the capacity of REGISTRAR  
 having PAN ADEPJ7249R from IP Address 59.94.195.225 on 06-10-2018 at CHANGA  
 Dsc SI No & issuer 15129180CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

C. PATEL &amp; CO.

Assessee Name: CHAROTAR UNIVERSITY OF SCIENCE & TECHNOLOGY  
 Address: EDUCATION CAMPUS  
AT. CHANGA.  
TA. PETLAD.  
CHANGA - 388421  
 Mobile Number: 9925946858  
 E-mail: bhavdip.patel@yahoo.com  
 PAN: AABTC1178Q  
 Incorp. Date: 02/06/2009

Assessment Year: 2018-19 Residential Status: Resident  
 Previous Year: 01-04-2017 To 31-03-2018 Due Date of Return: 30/09/2018 Ext. to 15/10/2018 (for other than 234A)  
 Return Filed u/s: 139(1) Before Due Date Actual Filing Date: 06/10/2018  
 Ward/Circle/Range: WARD-3(3)-PETLAD (3(3))  
 Status: 08 > Association of Persons (Trusts)  
 Bank A/c Details: Saving A/c# 30875081005 Bank: STATE BANK OF INDIA IFSC: SBIN0010961

Page: 1

	Rs.	Rs.	Rs.
COMPUTATION OF INCOME			
<u>INCOME FROM OTHER SOURCES</u>			
		---	NIL
<u>VOLUNTARY CONTRIBUTION</u>			
<u>Corpus Fund Contribution</u>			
<u>EARMARKED FUND</u>	Y	56914619	
		---	NIL
SUMMARY OF TOTAL INCOME			
<u>Voluntary Contribution</u>			NIL
<u>ADD: Income u/s 11 or 12</u>			815469222
<u>Agregate of Income as per Schedule-AI</u>			
<u>Less: Deductions / Exemptions claimed u/s 11</u>			
a) Amount applied to charitable or religious purposes in India during the previous year - Revenue Account		748254620	
b) Amount accumulated or set apart / finally set apart, for application to charitable or religious purposes (Max. 15% of the Income of trust)		67214602	
		-----	(-) 815469222
			---
<u>TOTAL INCOME</u>		---	NIL
			---
<u>TOTAL INCOME</u>			NIL
<u>Income from Other Sources</u>		NIL	
<u>Other Income</u>		---	NIL
			---
<u>GROSS TOTAL INCOME</u>			NIL
			===



## CALCULATION OF TAX

	Rs.	Rs.	Rs.
Tax on Total Income		NIL	
Less: Tax Deducted/Collected at Source From			
Other Sections TDS entries	534		
Interest	261827		
Contract Receipt	3370		
Professional Services	144992		
		(-)	410723
Net Tax Refundable (Subject to interest u/s 244A)			(-)410723

## LIST OF DOCUMENTS ATTACHED

(a) Computation of Income & Tax	1	(b) Certificate(s) of T.D.S./T.C.S.	11
(c) FORM NO. 10B	1	(d) FORM NO.10	1
(e) \	1	(f) FORM NO.10BB	1

## Module TDS2: Details of Tax deducted at source on Income [As per Form 16A issued by Deductor(s)]

Sl. No.	TAN of Deductor	Name of the Deductor	Fin. Year	Total Tax Deducted	TDS Amt claimed
1.	MUMT11446B	TATA CONSULTANCY SERVICES LIMITED	17-18	534	534
				534	534
2.	BRDT00779C	THE KHEDA DIST. CENTRAL CO OP. BAN	17-18	70168	70168
3.	MUMH03189E	HDFC BANK LIMITED	17-18	189779	189779
4.	MUMS86156A	STATE BANK OF INDIA	17-18	1880	1880
				261827	261827
5.	DELI09652G	INDIAN OIL CORPORATION LIMITED	17-18	400	400
6.	MUMNO6710E	NSE IT LIMITED	17-18	650	650
7.	MUMS43851D	SANPRINTS PRIVATE LIMITED	17-18	1320	1320
8.	PNEI04784D	INDUSTRIAL METAL POWDERS (INDIA) P	17-18	1000	1000
				3370	3370
9.	AHMG03892A	GUJARAT SOCIAL INFRASTRUCTURE DEVE	17-18	12000	12000
10.	AHMT01652A	NIRMA UNIVERSITY	17-18	3510	3510
11.	BLRC00582B	BHARAT ELECTRONICS LIMITED	17-18	60000	60000
12.	BLRD05627G	DARAMIC BATTERY SEPARATOR INDIA PR	17-18	11402	11402
13.	BRDS03635C	SARDAR PATEL UNIVERSITY	17-18	710	710
14.	DELS02124D	SHRIRAM SCIENTIFIC & INDUSTRIAL RE	17-18	36100	36100
15.	MUMT11446B	TATA CONSULTANCY SERVICES LIMITED	17-18	1815	1815
16.	S RTP00070A	COLOURTEX INDUSTRIES PRIVATE LIMIT	17-18	19455	19455
				144992	144992



PAROTAR UNIVERSITY OF SCIENCE & TECHNOLOGY

SCHEDULE-I Details of amounts accumulated / set apart within the meaning of section 11(2)

Sr. No.	Amount accumulated	Purpose of accumulation	Amounts applied for ch./rel. upto beginning of the year (4)	Amount invested or deposited in the modes specified in S.11(5) (5)	Amounts applied for charitable/religious purp. during the year (6)	Balance amount available for application (7)	Amount deemed to be income within meaning of Sec.11(3) (8)
18	67214602	EDUCATION PURPOSE		67214602	67214602		
Total	67214602		NIL	67214602	67214602	NIL	NIL

Details of investments/deposits made under section 11(5)

No.	Mode of Investment as per section 11(5)	Date of Investment	Date of Maturity	Amount of Investment	Maturity Amount
1	2	3	4	5	6
1.	Investment in Government Saving Scheme				
2.	Post Office Saving Bank				
3.	Deposit in Schedule Bank / Co-Operative Societies as per section 11(5) (iii)	31/03/2018	30/06/2018	380012331	380012331
		31/03/2018	31/03/2018	36491441	36491441
4.	Investment in UTI				
5.	Any Other				



**CHARUSAT**  
CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

**Financial Statement of the Year  
(2018-19)**

Audit Report  
Balance Sheet  
Income and Expenditure Account

**CHAROTAR UNIVERSITY OF  
SCIENCE AND TECHNOLOGY**



**: AUDIT REPORT :**

For the year period ending 31<sup>st</sup> March 2019 in the matter of

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

**Regi. No. GH / SH / 24 / GPU – 2009 – 321 – Kh (1) Dt: 24/07/2009**

We have audited the annexed Schedules VIII & IX of the above Trust and report that;

- (A) The accounts have been maintained regularly and in accordance with the provisions of the trust act rules.
- (B) The receipts and disbursements are properly and correctly shown in the books of accounts.
- (C) The cash balance and vouchers in the custody of the Registrar / Finance Officer were in agreement with the accounts on the date of audit.
- (D) All books, deeds, accounts, vouchers, other documents like receipt book register, fixed deposit register and other reports required by us were produced before us.
- (E) An inventory of the movables as certified by the trustees has been maintained.
- (F) The Registrar **Devang Joshi** required by us appeared before us and furnished the necessary information required by us.
- (G) No property or funds of the CHARUSAT were applied for any other object or purposes - the objectives of the University.
- (H) The amounts outstanding for more than one year are Rs. NIL and the amount written off are Rs. NIL.
- (I) For all repairs or construction involving expenditure exceeding Rs. 50000/- tenders have been invited.
- (J) No money of the University has been invested contrary to the provisions of section 35.
- (K) No alienations of the immovable property contrary to the provision of section 36 have come to our notice.

**Remarks:**

This report includes the accounts of CHARUSAT and its Constituent Institutions, Centers and Hostels.



**ANAND.**  
**DATE : 06<sup>th</sup> APRIL 2019**

**B. C. PATEL & CO.**  
**Chartered Accountants**

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

Balance Sheet as on 31st March 2019

[Consolidated]

Funds & Liabilities	Sch.	Amount (Rs.)	Amount (Rs.)	Assets & Receivables	Sch.	Amount (Rs.)	Amount (Rs.)
<b>Funds:-</b>				<b>Assets Gross Block:-</b>			
University Development Fund		251119062.00	1332002642.37	Assets Block	Z1	656910814.80	
Institutions Development Fund		984395280.00		Add.: During the Year		50793564.48	
Exam Unit Fund		86210305.00		Less: Write Off		2289264.00	705415115.28
Project Fund		10277995.37					
<b>Earmarked Fund:</b>				<b>Deposit &amp; Advances:</b>			
Endowment Fund [Chairs]	Z9	87723334.45		Fixed Deposit (CMM+B.Sc. Nur.+ B.Opto)		20589827.62	
Student Scholarship Fund	Z10	41508411.00		Fixed Deposit [Short Term]		157219276.00	
Earmarked Fund	Z11	87940529.05		Fixed Deposit [Endowment, Gold Medal, Scholarship Fund]	Z2 To Z4	305404076.23	
Endowment Fund [Gold Medal]	Z12	14112554.00	231284828.50	Others Deposits	Z5	3504220.70	
Depreciation Fund			432937684.00	Advance Expenses	Z6	2598149.00	489315549.55
				<b>Receivable A/C.:-</b>			
				Receivable A/C. [T.D.S + Misc.]	Z7		5735876.80
<b>Creditors &amp; Other Liabilities:-</b>				<b>Kelavani Mandali:-</b>			
Students Deposit	Z13	84238385.25		Charotar Moti Sattavis P.K. Mandal			198701039.75
Other Deposit [Vendors Deposit]		874941.00					
Liabilities for Expenses	Z14	1959349.00		<b>Closing Stock:-</b>			
Liabilities for Advances	Z15	27894254.92	124762588.07	Closing Stock [ Uni. Store]			1303714.15
Sundry Creditors [Net]		9795657.90		<b>Cash &amp; Bank Balance:-</b>			
				As per Schedule	Z8		25050568.18
				<b>Income &amp; Expenditure A/c.:-</b>			
				Previous Year		645761758.97	
				Add:- Current Year		49704120.26	695465879.23
<b>TOTAL</b>			<b>2120987742.94</b>	<b>TOTAL</b>			<b>2120987742.94</b>

Date : 06<sup>th</sup> April, 2019

Place : Chahga

*Dr. Devang Joshi*  
Dr. Devang Joshi  
Registrar

*Dr. Pañkaj Joshi*  
Dr. Pañkaj Joshi  
Provost

*Surendra M Patel*  
Surendra M Patel  
President



Examined & Found Correct.

*B. C. Patel*

B. C. Patel & Co.  
Chartered Accountants, Anand



**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

**Income & Expenditure Account for the Period from 1st April 2018 to 31st March 2019**  
[Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
<b>Fees Income:-</b>			<b>Education Related Expenditures:-</b>		
Fees Income	Z34	810866343.50	Salaries & Allowances	Z16	380929793.00
University Exam Fees Income	Z35	13696250.00	Staff Development & Training Expenses	Z17	5508353.55
Other Course & Project Income	Z36	3731819.88	Recruitment Expenses		608050.00
	Z37		Students Welfare & Training Expenses	Z18	23438443.45
Income From Other Sources	TO	35367745.59	Lab. Dev. & Consumable Expenses	Z19	17180731.21
	Z40		Seminar & Workshop Expenses	Z20	5663719.70
Stationery & Consumable Uni. Store		441087.30	Learning Resources Expenses	Z21	12427302.72
			R & D Expenses	Z22	8289262.75
Chamos Charusat M-C-M Scholarship		16583140.00	CHARUSAT Uni. Exam Expenses	Z23	12028916.00
			Affiliation/ Accreditation/ Approval Expenses	Z24	2267815.00
			Admission Process Expenses		3384951.00
			Convocation Expenses		3882399.00
			Chamos Charusat M-C-M Scholarship Expenses		16583140.00
			Various Scholarship Expenses	Z25	28920950.00
			Rural Education Activity Expenses		341345.00
			<b>Administrative Expenditures:-</b>		
			Stationery & Printing Expenses		2804155.00
			Travelling & Transportation Expenses	Z26	6225809.00
			Electricity Expenses		5873346.00
			Postage & Telephone Expenses		650254.00
			Audit & Legal Expenses		510258.00
			Advertise & Promotional Expenses		10088960.50
			Building Cleaning Expenses		8686699.00
			Security Expenses		5100000.00
			Hospitality Expenses		2203600.00
			Miscellaneous & Other Expenses	Z27	254717.11





**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

**Income & Expenditure Account for the Period from 1st April 2018 to 31st March 2019**  
[Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
			<b>Capital Related Expenditures:-</b>		
			Insurance Premium Expenses	Z28	867488.00
			General Maintenance & Repairing Expenses		16181379.94
			Legal Consultancy Charges		764750.00
			Write-off Expenses		564060.00
			Electric Main. & Repairs Expenses		5926135.90
			Garden / Campus Environment Expenses	Z29	7469854.00
			Depreciation Expenses [Furni. & Equip]		54565526.00
			Interest on Capital Investment Expenses	Z30	89540000.00
			Patent & Trade Marks Registration Fees		208270.00
			Government Taxes		353213.20
			<b>Research &amp; Development:-</b>		
		49704120.26	Research & Development Expenses to KCP R&D	Z31	17145000.00
			Uni. Development Expenses	Z32	34440000.00
			Rural Development Expenses [CREDP]		3300000.00
			Human Resource Deve. Expenses [HRDC]		1118750.00
			Space Technology Research Expenses [CSRTC]		1600568.50
			Development Reserve [Furni & Equip.]	Z33	130200000.00
<b>Excess of Expenses over Income</b>					
<b>TOTAL</b>		<b>930390506.53</b>	<b>TOTAL</b>		<b>930390506.53</b>

Date : 06<sup>th</sup> April, 2019

Place : Changa

*[Signature]*  
Dr. Devang Joshi  
Registrar

*[Signature]*  
Dr. Pankaj Joshi  
Provost

*[Signature]*  
Surendra M. Patel  
President



Examined & Found Correct

*[Signature]*

B. C. Patel & Co.  
Chartered Accountants, Anand

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	CHAROTAR UNIVERSITY OF SCIENCE & TECHNOLOGY			AABTC1178Q		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-7	
	EDUCATION CAMPUS					
	Road/Street/Post Office	Area/Locality				
	AT.CHANGA	TA. PETLAD		Status. AOP/BOI		
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	CHANGA	GUJARAT	388421	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			CIR 2, EXEMP. AHMEDABAD		
	e-filing Acknowledgement Number			183554321300919		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	943702
c			TCS	7c	46706	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	990408	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	990408	
10	Exempt Income	Agriculture		10	0	
		Others				

Income Tax Return submitted electronically on 30-09-2019 12:18:58 from IP address 59.94.193.0 and verified by

DEVANG R. JOSHI having PAN ADEPJ7249R on 30-09-2019 12:18:58 from IP address

59.94.193.0 using Digital Signature Certificate (DSC)

DSC details: 1444705CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Assessee Name: CHAROTAR UNIVERSITY OF SCIENCE & TECHNOLOGY  
 Address : EDUCATION CAMPUS  
AT.CHANGA  
TA. PETLAD  
CHANGA - 388421  
 Mobile Number: 9925946858  
 E-mail : bhavdip.patel@yahoo.com  
 PAN : AABTC1178Q  
 Incorp. Date : 02/06/2009

Assessment Year : 2019-20 Residential Status : Resident  
 Previous Year : 01-04-2018 To 31-03-2019 Due Date of Return : 30/09/2019  
 Return Filed u/s : 139(1) Before Due Date Actual Filing Date : 24/09/2019  
 Ward/Circle/Range: WARD-3(3)-PETLAD (3(3))  
 Status : 08 » Association of Persons (Trusts)  
 Bank A/c Details: Saving A/c# 30875081005 Bank: STATE BANK OF INDIA IFSC: SBIN0010961

[80019]

Page: 1

	Rs.	Rs.	Rs.
-----			
<b>COMPUTATION OF INCOME</b>			
<u>INCOME FROM OTHER SOURCES</u>			
		---	NIL
<u>VOLUNTARY CONTRIBUTION</u>			
<u>Corpus Fund Contribution</u>			
LATE JAYABEN R. PATEL GOLD MEDAL FUND Y		254000	
		---	NIL
-----			
<b>SUMMARY OF TOTAL INCOME</b>			
<u>Voluntary Contribution</u>			NIL
<u>ADD: Income u/s 11 or 12</u>			
Agregate of Income as per Schedule-AI			880686386
<u>Less: Deductions / Exemptions claimed u/s 11</u>			
a) Amount applied to charitable or religious purposes in India during the previous year			
- Capital A/c [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)]		50793564	
- Revenue Account		745624980	
b) Amount accumulated or set apart / finally set apart, for application to charitable or religious purposes (Max. 15% of the Income of trust)		84267842	
		-----	(-)880686386
	<u>TOTAL INCOME</u>	---	NIL
		---	NIL
	<u>TOTAL INCOME</u>		NIL
Income from Other Sources			
Other Income		NIL	
		---	NIL
	<u>GROSS TOTAL INCOME</u>		NIL
			===
-----			



Rs.

Rs.

Rs.

## CALCULATION OF TAX

Tax on Total Income

NIL

Less: Tax Deducted/Collected at Source From

Other Sections TDS entries

117168

Interest

40744

Contract Receipt

37054

Professional Services

748736

T.C.S. u/s 206C

46706

(-)990408

Net Tax Refundable (Subject to interest u/s 244A)

(-)990408

## LIST OF DOCUMENTS ATTACHED

(a) Computation of Income & Tax	1	(b) Certificate(s) of T.D.S./T.C.S.	11
(c) FORM NO. 10B	1	(d) FORM NO.10	1
(e) \	1	(f) FORM NO.10BB	1

## Schedule TDS2: Details of Tax deducted at source on Income [As per Form 16A issued by Deductor(s)]

Sl. No.	TAN of Deductor	Name of the Deductor	Fin. Year	Total Tax Deducted	TDS Amt claimed
1.	MUMN06710E	NSE IT LIMITED	18-19	58584	58584
2.	MUMN06710E	NSE IT LIMITED	18-19	58584	58584
				117168	117168

3.	MUMH03189E	HDFC BANK LIMITED	18-19	20372	20372
4.	MUMH03189E	HDFC BANK LIMITED	18-19	20372	20372
				40744	40744

5.	BRDR03300D	ROHIT SURESH CHANDORKAR	18-19	600	600
6.	DELA12104B	AIMIL LTD.	18-19	4632	4632
	MUMB00133A	BASF INDIA LIMITED	18-19	3401	3401
8.	MUMM20584E	MAHINDRA & MAHINDRA FINANCIAL SERV	18-19	1000	1000
9.	MUMN06710E	NSE IT LIMITED	18-19	8123	8123
10.	MUMS43851D	SANPRINTS PRIVATE LIMITED	18-19	771	771
11.	BRDR03300D	ROHIT SURESH CHANDORKAR	18-19	600	600
12.	DELA12104B	AIMIL LTD.	18-19	4632	4632
13.	MUMB00133A	BASF INDIA LIMITED	18-19	3401	3401
14.	MUMM20584E	MAHINDRA & MAHINDRA FINANCIAL SERV	18-19	1000	1000
15.	MUMN06710E	NSE IT LIMITED	18-19	8123	8123
16.	MUMS43851D	SANPRINTS PRIVATE LIMITED	18-19	771	771
				37054	37054

17.	AHMD00602A	BODAL CHEMICALS LIMITED	18-19	25994	25994
18.	AHMF01509E	FRONTIER RESEARCH	18-19	47697	47697
19.	BLRC00582B	BHARAT ELECTRONICS LIMITED	18-19	49153	49153
20.	BLRD05627G	DARAMIC BATTERY SEPARATOR INDIA PR	18-19	2500	2500
21.	BRDB00614F	INEOS STYROLUTION INDIA LIMITED	18-19	6403	6403
22.	BRDG00916G	GUJARAT ALKALIES AND CHEM	18-19	40000	40000
23.	BRDH00406A	HINDALCO INDUSTRIES LTD.,	18-19	17620	17620

		Rs.	Rs.	Rs.	
24.	BRDJ01393A	JUBILANT INFRASTRUCTURE LIMITED	18-19	39214	39214
25.	BRDN00313F	NANDESARI ENVIRONMENT CONTROL LTD	18-19	21482	21482
26.	BRDO00445E	ONGC PETRO ADDITIONS LIMITED	18-19	46038	46038
27.	BRDS12888B	SINGLEPEAK LUBE TECHNOLOGIES	18-19	23110	23110
28.	BRDT01617A	TORRENT PHARMACEUTICALS LIMITED	18-19	19007	19007
29.	DELS02124D	SHRIRAM SCIENTIFIC & INDUSTRIAL RE	18-19	11200	11200
30.	MUMR06209A	ROHAN DYES AND INTERMIATES LIMITED	18-19	5970	5970
31.	MUMS43851D	SANPRINTS PRIVATE LIMITED	18-19	2495	2495
32.	S RTP00070A	COLOURTEX INDUSTRIES PRIVATE LIMIT	18-19	16485	16485
33.	AHMD00602A	BODAL CHEMICALS LIMITED	18-19	25994	25994
34.	AHMF01509E	FRONTIER RESEARCH	18-19	47697	47697
35.	BLRC00582B	BHARAT ELECTRONICS LIMITED	18-19	49153	49153
36.	BLRD05627G	DARAMIC BATTERY SEPARATOR INDIA PR	18-19	2500	2500
37.	BRDB00614F	INEOS STYROLUTION INDIA LIMITED	18-19	6403	6403
38.	BRDG00916G	GUJARAT ALKALIES AND CHEM	18-19	40000	40000
39.	BRDH00406A	HINDALCO INDUSTRIES LTD.,	18-19	17620	17620
40.	BRDJ01393A	JUBILANT INFRASTRUCTURE LIMITED	18-19	39214	39214
41.	BRDN00313F	NANDESARI ENVIRONMENT CONTROL LTD	18-19	21482	21482
42.	BRDO00445E	ONGC PETRO ADDITIONS LIMITED	18-19	46038	46038
43.	BRDS12888B	SINGLEPEAK LUBE TECHNOLOGIES	18-19	23110	23110
44.	BRDT01617A	TORRENT PHARMACEUTICALS LIMITED	18-19	19007	19007
45.	DELS02124D	SHRIRAM SCIENTIFIC & INDUSTRIAL RE	18-19	11200	11200
46.	MUMR06209A	ROHAN DYES AND INTERMIATES LIMITED	18-19	5970	5970
47.	MUMS43851D	SANPRINTS PRIVATE LIMITED	18-19	2495	2495
48.	S RTP00070A	COLOURTEX INDUSTRIES PRIVATE LIMIT	18-19	16485	16485
				748736	748736

Schedule TCS : Details of tax Collected at Source [As per Form 27D issued by the Collector(s)]

Sl. No.	TAN of Collector	Name of the Collector	Unclaimed TCS B/F Ded. Year	TCS B/F Amt. B/F	TCS of Current Year	Amount out of (5) / (6) claimed this year	Amt. out of (5) or (6) C/F
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	AHMP01288A	PROGRESSIVE CARS PRIVATE LIMITED	0000		12570	12570	NIL
2.	BRDP02992D	PIYUSHBHAI GORDHANBHAI PATEL	0343		10783	10783	NIL
3.	AHMP01288A	PROGRESSIVE CARS PRIVATE LIMITED	0000		12570	12570	NIL
4.	BRDP02992D	PIYUSHBHAI GORDHANBHAI PATEL	0343		10783	10783	NIL



**CHARUSAT**  
CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY

**Financial Statement of the Year  
(2019-20)**

Audit Report  
Balance Sheet  
Income and Expenditure Account

**CHAROTAR UNIVERSITY OF  
SCIENCE AND TECHNOLOGY**



**: AUDIT REPORT :**

For the year period ending 31<sup>st</sup> March 2020 in the matter of

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

Regi. No. GH / SH / 24 / GPU - 2009 - 321 - Kh (1) Dt: 24/07/2009

We have audited the annexed Schedules VIII & IX of the above Trust and report that;

- (A) The accounts have been maintained regularly and in accordance with the provisions of the trust act rules.
- (B) The receipts and disbursements are properly and correctly shown in the books of accounts.
- (C) The cash balance and vouchers in the custody of the Registrar / Finance Officer were in agreement with the accounts on the date of audit.
- (D) All books, deeds, accounts, vouchers, other documents like receipt book register, fixed deposit register and other reports required by us were produced before us.
- (E) An inventory of the movables as certified by the trustees has been maintained.
- (F) The Registrar Devang Joshi required by us appeared before us and furnished the necessary information required by us.
- (G) No property or funds of the CHARUSAT were applied for any other object or purposes - the objectives of the University.
- (H) The amounts outstanding for more than one year are Rs. NIL and the amount written off are Rs. NIL.
- (I) For all repairs or construction involving expenditure exceeding Rs. 50000/- tenders have been invited.
- (J) No money of the University has been invested contrary to the provisions of section 35.
- (K) No alienations of the immovable property contrary to the provision of section 36 have come to our notice.

**Remarks:**

This report includes the accounts of CHARUSAT and its Constituent Institutions, Centers and Hostels.

ANAND.  
DATE : 07<sup>th</sup> APRIL 2020



*B. C. Patel*

B. C. PATEL & CO.  
Chartered Accountants

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

Balance Sheet as on 31st March 2020

[Consolidated]

Funds & Liabilities	Sch.	Amount (Rs.)	Amount (Rs.)	Assets & Receivables	Sch.	Amount (Rs.)	Amount (Rs.)
<b>Funds:-</b>				<b>Assets Gross Block:-</b>			
University Development Fund		277381062.00		Assets Block	Z1	705414115.28	
Institutions Development Fund		1081395289.00		Add.: During the Year		138290888.43	
Exam Unit Fund		106710305.00		Less: Write Off		4373118.00	839331885.71
Project Fund		15724235.34	1481210882.34				
<b>Earmarked Fund:</b>				<b>Deposit &amp; Advances:</b>			
Endowment Fund [Chairs & Others]	Z9	100456533.79		Fixed Deposit [GNM+B.Sc. Nur.+ B.Opto + B.Phy]		37865818.62	
Student Scholarship Fund	Z10	48912792.00		Fixed Deposit [Short Term]		150000000.00	
Earmarked Fund	Z11	92287885.05		Fixed Deposit [Endowment, Gold Medal and Scholarship Fund]	Z2 To Z4	361823656.69	
Endowment Fund [Gold Medal]	Z12	18634237.00	260191447.84	Others Deposits	Z5	3600519.70	
Depreciation Fund			489871443.00	Advance To Other	Z6	1698781.00	554988776.01
				Receivable A/C.:-			
<b>Creditors &amp; Other Liabilities:-</b>				Receivable A/C. [T.D.S + Misc.]	Z7		22370926.54
Students Deposit	Z13	97328288.25		Kelavani Mandal:-			
Other Deposit [Vendors Deposit]		1401890.00		Charotar Moti Sattavis P.K. Mandal			166124339.75
Liabilities for Advances	Z14	28800767.34		Closing Stock:-			
Sundry Creditors [Net]	Z15	5231283.18	132762228.77	Closing Stock [ Uni. Store]			1361186.99
				Cash & Bank Balance:-			
				As per Schedule	Z8		39060199.34
				Income & Expenditure A/c.:-			
				Previous Year		695445879.23	
				Add:- Current Year		45352808.38	740798687.61
<b>TOTAL</b>			<b>2364036001.95</b>	<b>TOTAL</b>			<b>2364036001.95</b>

Date : 07<sup>th</sup> April, 2020  
Place : Changa

*Devang Joshi*

Dr. Devang Joshi  
Registrar

*Pankaj Joshi*

Dr. Pankaj Joshi  
Provost

*Surendra M Patel*

Surendra M Patel  
President

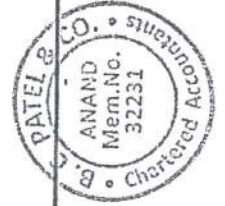
Examined & Found Correct  
**B. C. Patel & Co.**  
Chartered Accountants  
ANAND  
Mem.No.  
32231

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

**Income & Expenditure Account for the Period from 1st April 2019 to 31st March 2020**  
[Consolidated]

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
<b>Fees Income:-</b>			<b>Education Related Expenditures:-</b>		
Fees Income	Z34	851397873.00	Salaries & Allowances	Z16	406457152.00
University Exam Fees Income	Z35	11743000.00	Staff Development & Training Expenses	Z17	4241335.00
Other Course & Project Income	Z36	5958748.20	Students Welfare & Training Expenses	Z18	49037349.20
Income From Other Sources	Z37		Lab. Dev. & Consumable Expenses	Z19	20072747.01
Stationery & Consumable Uni. Store	TO	42957014.58	Seminar & Workshop Expenses	Z20	4839046.88
Chamos Charusat M-C-M Scholarship	Z40	773098.84	Learning Resources Expenses	Z21	11826999.20
Scholarship Support			R & D Expenses	Z22	12470555.94
			CHARUSAT Uni. Exam Expenses	Z23	19549106.00
			Affiliation/ Accreditation/ Approval Expenses	Z24	1110337.00
			Admission Process Expenses		4504131.50
			Convocation Expenses		4433892.00
			Chamos Charusat M-C-M Scholarship Expenses	Z25	15758500.00
			Various Scholarship Expenses		42537147.00
			Rural Education Activity Expenses		244372.00
			<b>Administrative Expenditures:-</b>		
			Stationery & Printing Expenses		2368355.00
			Travelling & Transportation Expenses	Z26	5949991.00
			Electricity Expenses		8198708.00
			Postage & Telephone Expenses		538247.00
			Audit & Legal Expenses		437500.00
			Advertise & Promotional Expenses		8152263.00
			Building Cleaning Expenses		9970708.00
			Security Expenses		5114010.00
			Hospitality Expenses		2047574.50
			Miscellaneous & Other Expenses	Z27	3088190.62





CONSOLIDATED

**CHAROTAR UNIVERSITY OF SCIENCE AND TECHNOLOGY**

CHARUSAT

Income & Expenditure Account for the Period from 1st April 2019 to 31st March 2020


[Consolidated]


Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
			<b>Capital Related Expenditures:-</b>		
			Insurance Premium Expenses	Z28	1234257.00
			General Maintenance & Repairing Expenses		9218732.60
			Legal Consultancy Charges		1250180.00
			Write-off Expenses		9813.00
			Electric Main. & Repairs Expenses		6167546.55
			Garden / Campus Environment Expenses	Z29	19919341.00
			Depreciation Expenses [Furni. & Equip]		57011690.00
			Interest on Capital Investment Expenses	Z30	97779000.00
			Student Facilities Charges		110100.00
			Patent & Trade Marks Registration Fees		172400.00
			Government Taxes		962662.00
			<b>Research &amp; Development:-</b>		
<b>Excess of Expenses over Income</b>		<b>45352808.38</b>	Research & Development Expenses to KCP R&D	Z31	16500000.00
			Uni. Development Expenses	Z32	31262000.00
			Rural Development Expenses [CREDPI]		2700000.00
			<b>Human Resource Deve. Expenses [HRDC]</b>		<b>1162500.00</b>
			Space Technology Research Expenses [CSRTC]		1094850.00
			Development Reserve [Furni & Equip.]	Z33	97000000.00
<b>TOTAL</b>		<b>986503290.00</b>	<b>TOTAL</b>		<b>986503290.00</b>

Date : 07<sup>th</sup> April, 2020

Place : Changa


  
Dr. Devang Joshi  
Registrar

  
Dr. Pankaj Joshi  
Provost

  
Surendra M. Patel  
President

Examined & Found Correct



  
B. C. Patel & Co.  
Chartered Accountants, Anand

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AABTC1178Q		
Name	CHAROTAR UNIVERSITY OF SCIENCE & TECHNOLOGY		
Address	EDUCATION CAMPUS,, AT.CHANGA, TA. PETLAD, CHANGA, GUJARAT, 388421		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	681326421281020

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	569437
	(+)Tax Payable /(-)Refundable (6-7)	8	-569437
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	
	Additional Tax payable u/s 115TD	15	
	Interest payable u/s 115TE	16	
	Additional Tax and interest payable	17	
	Tax and interest paid	18	
	(+)Tax Payable /(-)Refundable (17-18)	19	

Income Tax Return submitted electronically on 28-10-2020 14:59:58 from IP address 117.204.215.194 and verified by

DEVANG R. JOSHI

having PAN ADEPJ7249R on 28-10-2020 14:59:58 from IP address 117.204.215.194 using

Digital Signature Certificate (DSC).

DSC details: 1444705CN=Capricorn CA 2014,2.5.4.51=#131647352e56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Assessee Name: CHAROTAR UNIVERSITY OF SCIENCE & TECHNOLOGY  
 Address : EDUCATION CAMPUS  
AT.CHANGA  
TA. PETLAD  
CHANGA - 388421  
 Mobile Number: 9925946858  
 E-mail : bhavdip.patel@yahoo.com  
 PAN : AABTC1178Q  
 Incorpor. Date : 02/06/2009

Assessment Year : 2020-21 Residential Status : Resident  
 Previous Year : 01-04-2019 To 31-03-2020 Due Date of Return : 31/10/2020 Ext.to 30/11/2020  
 Return Filed u/s : 139(1) Before Due Date Interest Calc.Upto : 14/09/2020  
Filing ITR-7 under 139-4A Sec.11  
 Ward/Circle/Range: WARD-3(3)-PETLAD (3(3))  
 Status : 08 » Association of Persons (Trusts)  
 Bank A/c Details: Saving A/c# 30875081005 Bank: STATE BANK OF INDIA IFSC: SBIN0010961

[80019] Page: 1

Rs.                      Rs.                      Rs.

COMPUTATION OF INCOME

INCOME FROM OTHER SOURCES

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NIL

SUMMARY OF TOTAL INCOME

<u>Income u/s 11 or 12</u>		
Agregate of Income as per Schedule-AI		941150482
<u>Less: Deductions / Exemptions claimed u/s 11</u>		
a) Amount applied to charitable or religious purposes in India during the previous year		
- Capital A/c [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)]	44706463	
- Revenue Account	889503290	
b) Amount accumulated or set apart / finally set apart, for application to charitable or religious purposes (Max. 15% of the Income of trust)	6940729	
	-----	(-) 941150482
		---
<u>TOTAL INCOME</u>		NIL
Income from Other Sources		
Other Income	NIL	
	---	NIL
		---
<u>GROSS TOTAL INCOME</u>		NIL
		===

CALCULATION OF TAX

[ if Tax payable on Original Due Date is more than Rs.1 Lakh, then interest u/s 234A will be charged from Original Due Date ]

Tax on Total Income		NIL
Less: Tax Deducted/Collected at Source From		
Interest	68819	
Contract Receipt	10190	
Commission	20	
Rent	21126	
Professional Services	469282	



Rs.

Rs.  
(-)/569437

Rs.

Net Tax Refundable (Subject to interest u/s 244A)

(-)569437

## LIST OF DOCUMENTS ATTACHED

(a) Computation of Income & Tax	1	(b) Certificate(s) of T.D.S./T.C.S.	11
(c) FORM NO. 10B	1	(d) FORM NO.10BB	1

## Schedule TDS2: Details of Tax deducted at source on Income [As per Form 16A issued by Deductor(s)]

Sl. No.	TAN of Deductor	Name of the Deductor	Fin. Year	Total Tax Deducted	TDS Amt claimed	Amount on which Tax Deducted	*
1.	BRDT00779C	THE KHEDA DIST CENTRAL CO OP BANK	19-20	4174	4174	41740	O
2.	MUMH03189E	HDFC BANK LIMITED.	19-20	28650	28650	3985940	O
3.	MUMU05151G	AXIS BANK LIMITED	19-20	35995	35995	1859947	O
				68819	68819	5887627	
4.	AHMT00116E	TEXSPIN BEARINGS LTD	19-20	200	200	10000	O
5.	BRDA02432D	APICORE PHARMACEUTICALS PRIVATE LT	19-20	1800	1800	90000	O
6.	BRDG00866F	GUJARAT CO OPERATIVE. MILK MARKETIN	19-20	600	600	30000	O
7.	BRDT00796F	THE REGISTRAR	19-20	64	64	3200	O
8.	MUMB11605G	BRUKAR INDIA SCIENTIFIC PVT LTD	19-20	1017	1017	50847	O
9.	MUMN06710E	NSE IT LIMITED	19-20	3042	3042	152100	O
10.	MUMS43851D	SANPRITS PRIVATE LIMITED	19-20	1124	1124	56220	O
11.	RTKA08990C	ANTON PAAR INDIA PRIVATE LIMITED	19-20	400	400	20000	O
12.	MUMB00133A	BASF INDIA LTD	19-20	1943	1943	97140	O
				10190	10190	509507	
13.	MRTB03851B	BC MANAGEMENT SERVICES PRIVATE LIM	19-20	20	20	400	O
				20	20	400	
14.	DELI13314A	INNOVATIVE INDIA PRIVATE LIMITED	19-20	64	64	3200	O
1	MUMN06710E	NSE IT LIMITED	19-20	21062	21062	210620	O
				21126	21126	213820	
16.	AHMA18962G	AMERISE PHARMACEUTICALS PRIVATE LI	19-20	4500	4500	45000	O
17.	AHMD00602A	BODAL CHEMICALS LIMITED	19-20	2500	2500	25000	O
18.	AHMG03892A	GUJARAT SOCIAL INFRASTRUCTURE DEVEL	19-20	30000	30000	300000	O
19.	AHMM14930G	MEGHMANI DYES AND INTERMEDIATES LL	19-20	16073	16073	160730	O
20.	BRDB00614F	INEOS STYROLUTION INDIA LIMITED	19-20	13857	13857	138561	O
21.	BRDC01608F	CHEMICAL DIVISION VILAYAT	19-20	35060	35060	350599	O
22.	BRDD02342E	DEEPAK NITRITE LIMITED	19-20	23647	23647	236470	O
23.	BRDE00057B	VADODARA ENVIRO CHANNEL LIMITED	19-20	88773	88773	887754	O
24.	BRDG00675D	GUJARAT ECO-MICROBIAL TECHNOLOGIES	19-20	45500	45500	455000	O
25.	BRDG02061D	GRAMSIM INDUSTRIES LIMITED	19-20	14892	14892	148920	O
26.	BRDH00406A	HINDALCO INDUSTRIES LTD	19-20	13444	13444	134440	O
27.	BRDJ01393A	JUBILANT INFRASTRUCTURE LIMITED	19-20	44953	44953	449530	O
28.	BRDN00313F	NANDESARI ENVIRONMENT CONTROL LTD	19-20	21231	21231	212310	O
29.	BRDN00382E	NTPC LIMITED	19-20	11769	11769	117690	O
30.	BRDN00619D	NETWAB SOFTWARE PVT. LTD.	19-20	5000	5000	50000	O

	Rs.	Rs.	Rs.		
31. BRDS12888B SINGLEPEAK LUBE TECHNOLOGIES	19-20	9450	9450	94500	O
32. BRDT01617A TORRENT PHARMACEUTICALS LIMITED	19-20	6441	6441	64410	O
33. BRDV00471C VASU HEALTHCARE PRIVATE LIMITED	19-20	6250	6250	62500	O
34. DELI03290A INSECTICIDES INDIA LIMITED	19-20	13801	13801	138010	O
35. DELS20932C SRF LIMITED	19-20	31749	31749	317490	O
36. MUMR06209A ROHAN DYES AND INTERMIATES LIMITED	19-20	5535	5535	55350	O
37. MUMS43851D SANPRITS PRIVATE LIMITED	19-20	3562	3562	35625	O
38. PNEG22843C GLENMARK LIFE SCIENCES LIMITED	19-20	12838	12838	128380	O
39. SRTP00070A COLOURTEX INDUSTRIES PRIVATE LIMIT	19-20	8457	8457	84570	O
		469282	469282	4692839	

\*B: BusinessProfession, H: HouseProperty, C: CapitalGain, O: OtherSources, E: ExemptIncome, A: Sch-AI, 1: Sch-IE1, 2: Sch-IE2, 3: Sch-IE3, 4: Sch-IE4, V:Sch-VC

### SCHEDULE-AI

Aggregate of Income derived during previous year excluding Voluntary Contribution  
[to be mandatorily filled in by all persons filing ITR-7 except Political Party and Electoral Trust]

1. Receipts from main objects	1	869099621
2. Receipts from incidental objects	2	NIL
3. Rent	3	NIL
4. Commission	4	NIL
5. Dividend Income	5	NIL
6. Interest Income	6	42957015
7. Agriculture Income	7	NIL
8. Net consideration on transfer of Capital Asset	8	NIL
9. Any other Income (specify nature and amount)	9	29093846
STATIONARY & CONSUMABLE UNIVER.STORES		773099
CHAMOS CHARUSAT M-C-M SCHOLARSHI		15758500
SCHOLARSHIP SUPPORT		12562247
10. Total	10	941150482

SCHEDULE-ER Amount applied to charitable or religious purposes in India or for the stated objects of trust/institution during the previous year - Revenue A/c [to be mandatorily filled in by all persons filing ITR-7 except Political Party or Electoral Trust]

A   Establishment and Administrative Expenses		
1   Rents	1	NIL
2   Repairs and Maintenance	2	15386279
3   Compensation to employees	3	NIL
4   Insurance	4	1234257
5   Workmen and staff welfare expenses	5	NIL
6   Entertainment and Hospitality	6	2047575
7   Advertisement	7	8152262
8   Professional/Consultancy Fee/Fee for technical services	8	1250180
9   Conveyance and Travelling expenses other than on foreign travel	9	5949991
10   Remuneration to trustee	10	NIL
11   Rates and taxes, paid/payable to Govt. or local body (excluding taxes on income)	11	962662
12   Interest	12	97779000
13   Audit fee	13	437500
14   Depreciation and amortization (not claimed in any year)	14	57011690
15   Other expenses	15	102209223
STATIONARY & PRINTING EXP.		2368355
ELECTRICITY EXP.		8198708
POSTAGE & TELEPHONE EXP.		538247
BULDING CLEANING EXP.		9970708
SECURITY EXP.		5114010
MISC. & OTHER EXP.		3088191



	RESEARCH & DEVELOPMENT EXP. (R & D)	16500000		
	UNI.DEVELOPMENT EXP.	31262000		
	RURAL DEVELOPMENT EXP. (CREDP)	2700000		
	HUMAN RESOURCES DEV. EXP. (HRDC)	1162500		
	SPACE TECHNOLOGY RESEARCH EXP. (CSRTC)	1094850		
	WRITE OF EXPENSE	9813		
	GARDEN/CAMPUS ENVIRONMENT EXP.]	19919341		
	PATENT AND TRADEMARK REGISTRATION FEES	172400		
	STUDENT FACILITY CHARGES	110100		
16	Total (A1 to A15)		16	292420619
B	Expenditure on objects if trust/institution			
1	Donation			
	Other than Corpus			NIL
2	Religious		2	NIL
3	Relief of poor		3	NIL
4	Educational		4	597082671
5	Yoga		5	NIL
6	Medical Relief		6	NIL
7	Preservation of environment		7	NIL
8	Preservation of monuments		8	NIL
9	General public utility		9	NIL
10	Total (B1 to B9)		B10	597082671
C	Disallowable expenditure (1+2+3+4)		C	NIL
1	Bad debts		1	NIL
	Provisions		2	NIL
3	Donation forming part of Corpus fund		3	NIL
4	Any other disallowable expenditure		4	NIL
D	Total revenue expenditure during the year [A16+B10+C]		D	889503290
E	Sources of fund to meet Revenue expenditures			
1	Income derived from property/income earned		1	NIL
2	Income deemed as application in any preceding year under clause 2 of expl. 1 of Sec.11(1)		2	NIL
3	Income of earlier years upto 15% accumulated or set apart		3	NIL
4	Borrowed Fund		4	NIL
5	Any Other		5	NIL
6	Total Sources of fund (E1 to E5)		6	NIL
F	Total Amount applied during the previous year - Revenue A/c [A16+B10-E2-E3-E4-E5]		F	889503290

**SCHEDULE-EC** Amount applied to charitable or religious purposes in India or for the stated objects of trust/institution during the previous year - Capital Account [excluding application from borrowed funds and amount exempt u/s 11(1A)] [to be mandatorily filled in by all persons filing ITR-7 except Political Party or Electoral Trust]

1	Addition to Capital work-in-progress (for which exemption u/s 11(1A) has not been claimed)		1	NIL
2	Acquisition of capital asset (not claimed as application of income & for which exemption u/s 11(1A) has not been claimed)		2	NIL
3	Cost of new asset for claim of exemption u/s 11(1A) (restricted to net consideration)		3	NIL
4	Other capital expenses		4	44706463
	CAPITAL EXPENDITURE DURING THE YEAR	44706463		
5	Total capital expenses (1+2+3+4)		8	44706463
A	Sources of fund to meet Capital expenditures			
1	Income derived from property during previous year		1	NIL
2	Income deemed as application in any preceding year under clause 2 of expl. 1 of Sec.11(1)		2	NIL
3	Income of earlier years upto 15% accumulated or set apart		3	NIL
4	Borrowed Fund		4	NIL
5	Any Other		5	NIL
6	Total Sources of fund (A1 to A5)		6	NIL
B	Total Amount applied during the year - Capital A/c [5-A2-A3-A4-A5]		B	44706463